



WEST HANTS REGIONAL MUNICIPALITY
Audit Committee – Meeting Agenda
May 26, 2021, 6:00 p.m.
Via Zoom and Facebook Livestreamed

1. Call to Order
2. Declaration(s) of Conflict of Interest
3. Announcements
4. Approval of Agenda, including additions or deletions
5. Approval of February 3, 2021 Minutes, including additions or deletions
6. New Business
 - (a.) West Hants Regional Municipality Audit Plan – Auditor Andy Forse, Kent & Duffett
 - (b.) Information Report – Quarterly Budget Report, month ending March 31, 2021 – Financial Services Director Carlee Rochon
7. Date of Next Meeting
8. Adjournment



WEST HANTS REGIONAL MUNICIPALITY
Audit Committee – Meeting Minutes **AMENDED**
February 3, 2021, 6:00 p.m.
Virtual Meeting via ZOOM

Present: Abraham Zebian	Mayor / Committee Chair
Mark McLean	Councillor, District 3
Ed Sherman	Councillor, District 7
Glenn Robinson	Citizen Member
Jane Davis	Citizen Member
Carlee Rochon	Director of Financial Services
Mark Phillips	Chief Administrative Officer (CAO)
Diana Gibson	Manager, Financial Reporting
Carmen Dewar-Miller	Administrative Assistant

1. Call to Order

Mayor Zebian called the meeting to order at 6:07 pm.

2. Declaration(s) of Conflict of Interest

No declarations.

3. Announcements

No announcements.

4. Approval of Minutes, including additions and deletions

Mayor Zebian asked for a motion to approve the meeting minutes taken on October 22, 2020.

MOVED by Councillor Sherman and Councillor M. McLean that the minutes be approved.

Motion Carried.

5. Approval of Agenda, including additions or deletions

Mayor Zebian asked for a motion to approve the agenda.

MOVED by Councillor Sherman and Councillor M. McLean that the agenda be approved.

Motion Carried.

6. Presentations

- (a.) Recommendation Report for Auditing Services – presented by Ms. Diana Gibson, Manager of Accounting and Financial Reporting. Ms. Gibson

reviewed the report, which recommended that the Auditing Services tender be awarded to Kent & Duffett Chartered Accountants, offering a five-year contract.

There was a question from Councillor M. McLean regarding whether the respective size of the two companies vying for the auditing services contract was taken into consideration in determining the awarding of the contract. It was discussed between Ms. Gibson and Director Rochon and it was determined that both companies were well-established with no concern regarding risk, and that both offered equal numbers of personnel to work on the audit process.

Councillor M. McLean then asked whether it would not make sense going forward to align with the larger-scale company due to it being easier for them to go after and reclaim money owed. Director Rochon responded that she agrees with Councillor M. McLean's statement that it is easier to get money back from a larger organization, but the contract to be put in place would include a penalty for default of either of the parties (Municipality or auditing service), and liability insurance would provide a safeguard in the event of a bankruptcy filing.

Councillor M. McLean asked about the liability comparison between the two companies. Ms. Gibson stated that there was an insurance coverage amount that both companies had to meet in order to be considered which entailed a two-million-dollar threshold.

Citizen Member Davis asked if a five-year contract was an industry standard or was that something arbitrarily chosen by the Region. Ms. Gibson stated that this was typical practice.

Mayor Zebian asked how many years Kent & Duffett had been doing the audits for the former West Hants Municipality. Director Rochon replied that they provided service for four years and added that Grant Thornton provided service for the former Town of Windsor for the past 10 years.

MOVED by Councillor Sherman and Citizen Member Davis that the Audit Committee recommends that Council award a contract to Kent & Duffett Chartered Accountants to perform annual auditing services for West Hants Regional Municipality and the two Water Utilities (West Hants and Windsor), and to perform annual financial statement compilation services for Hantsport Fire Department for fiscal year ends March 31, 2021, through to March 31, 2025.

Motion Carried.

- (b.) Information Report – Quarterly Budget Report, month ending December 31st, 2020 – presented by Director Rochon.

Councillor M. McLean asked Director Rochon if she had the numbers for how much more tax base would be coming to the Municipality due to deed transfer taxes, as now those properties would be taxed at a higher rate due to the cap? Director Rochon did not have that number at hand and stated that depending on when properties were sold, they would be reflected in our 2020/21 tax roll that we receive from PVSC. It would not reflect anything in December, January, February or March. She is seeing from the reports that we are looking at roughly a 3% increase in our taxable assessment base.

PVSC is scheduled to come in and do a presentation for Council on our assessment roll and will also touch on cap, as well as look forward to the future year, including the impact of COVID-19. Director Rochon does see a positive trend in the assessment roll that she received this year and will be presenting those facts to Council.

Councillor M. McLean asked a follow-up question regarding when a property is sold, and the taxes start to come in at the new cap, if that was to happen and you pay that higher tax, would you pay that tax rate for the whole year, or only the months of the tax year that you owned it? Director Rochon replied that it would be dependent on timing. If you sell your house in December, note that due to their legislative due date, PVSC do their cut off at the end of November. The sale may not necessarily be reflected through the Registry of Deeds to PVSC yet, so you might not actually have an adjustment on your cap, or adjustable tax balance until the next fiscal year. The tax rates are set using the assessment value in assessment roll we receive in December. Adjustment in assessment and cap would come from PSVC but can sometimes take time to catch up.

(At this point, Mayor Zebian advised that Councillor Sherman had to step away from the meeting for a family emergency.)

Citizen Member Davis added as follow-up to Councillor M. McLean's questions, that it should be clarified that some properties sold may not fall under the cap, as they may not have had the cap applied.

Director Rochon then took a moment to review some new items included on her report.

Mayor Zebian had a question regarding the 94.3% of revenue recorded at this point. What is the difference between recorded and actual revenues coming in? Director Rochon responded that it is actual revenue that we have received and recorded.

This points to an improved collection rate over past years. Collection techniques are working. Our FIR has been filed and we have been getting questions from the province – they are pleased with level of attention and detail being given to this process.

Mayor Zebian questioned the firefighting expenses being up roughly \$500K. Director Rochon replied that this is directly related to the hydrant fee invoice from 2019/20 that prompted the recommendation to use the former West Hants' surplus funds to cover.

Mayor Zebian also asked why our insurance is almost two and a half times higher? This is the result of changes and areas where policies were reflected. We are in the process of reviewing the entire consolidation of the two insurances. This is something that could potentially result in an RFP in the new year.

Mayor Zebian mentioned that sewer revenues are up significantly, almost \$300,000. Is this attributed to people using more water? Director Rochon advised that there is an accrual entry that will be coming from that sewer revenue which will result in a bit of a decrease from the former municipalities and towns because we had to record the invoices that we sent out in April into the former companies.

Increased revenues can be attributed to a number of factors including all of the revenue sources from the sewer utility, so if there are any special fees or special services similar to the water utility, like public hydrants or sprinklers, that is all considered revenue, not just consumption and base charge revenue.

Mayor Zebian stated that we are projecting a healthy, successful year with a \$600K surplus.

Director Rochon finished by noting that on the last page of the report, two lines not normally included had been added to the package, and she reviewed these lines.

CAO Phillips wanted to emphasize and clarify that the fire protection expenditure was not firefighting as far as operations, fuel and trucks, but related to fire hydrants.

7. Updates

- (a.) Director of Financial Services Update – Director Rochon mentioned that there are a number of projects underway right now with Council, the most interesting for Audit Committee to be aware of would be a report going to Committee of the Whole next week regarding a decision on Dial-A-Ride. Depending on what Council decides, there may be an information report requiring discussion regarding audit implications. That would be something discussed at this table and we would come to a consensus with the application of the accounting standards. We would then be able to support Council with that decision as well as inform our auditors when we meet with them regarding audit planning. We may need to call for a meeting in March on this as it has been requested to include as a line item in our budget.

Director Rochon advised that as of tomorrow the last of the financial data from our former companies will be transitioned and we will now be operating out of one financial company, instead of three. A large undertaking but so far, a successful transition with support from Diamond which involved taking all the closing balances and mapping them into the region. The auditor will require this mapping to confirm our opening balances and will be commenting on this in their report.

Councillor M. McLean asked whether the requests for grants have gone up from last year? Director Rochon advised that when the CAO and Community Development Director were reviewing grant applications, they applied a lens of "is this consistent with what they got last year" to ensure a fair and equitable process. There were some adjustments at the Council table and she can provide report if required.

CAO Phillips asked if Councillor M. McLean meant would this year look the same as last year with regard to the amount of funding being requested? Might there be a huge increase? Director Rochon explained that in the grant policy there was a threshold that Council approved in November, which limits us to 1% of the taxable revenue generated for general services. Whatever that taxable amount is, once we go through budget deliberations, we can only issue grants up to that 1% threshold.

8. Date of Next Meeting

Carmen will reach out if a meeting is required in March. Otherwise, the next meeting will be scheduled after Director Rochon meets with the auditors and once Council approves the auditing contract. They will set a timeline and schedule their session with Audit committee to do their audit planning.

9. Adjournment

Mayor Zebian called for a motion to adjourn the meeting.

MOVED by Councillor M. McLean and Citizen Member Davis that the meeting be adjourned.

Motion Carried.

Meeting adjourned at 6:49 pm

X

Abraham Zebian, Chair



WEST HANTS REGIONAL MUNICIPALITY REPORT

Information <input checked="" type="checkbox"/>	Recommendation <input type="checkbox"/>	Decision Request <input type="checkbox"/>	Councillor Activity <input type="checkbox"/>
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To: Audit Committee

Submitted by: Carlee Rochon
Carlee Rochon, Director, Financial Services

Date: May 26, 2021

Subject: Quarterly Financial Update – Month Ending March 31, 2021

RECOMMENDATION

Audit Committee recommends

Council approves the use of the Municipality of West Hants 2019-20 Operating Surplus to fund Invoice 7719 less applicable credits.

BACKGROUND

Property <input type="checkbox"/>	Public Opinion <input type="checkbox"/>	Environment <input type="checkbox"/>	Social <input type="checkbox"/>	Economic <input checked="" type="checkbox"/>	Councillor Activity <input type="checkbox"/>
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The 2020-21 Municipal Operating budget was passed June 3, 2020. Council provides overall governance of Municipal funds while the Chief Administrative Officer is responsible for the administration of the budget after adoption.

The intent of this report is to provide a summary view of what is currently recorded on the Municipality’s operating fund. Municipal departments are responsible for overseeing the day-to-day activity of their budget areas.

DISCUSSION

Please refer to the attached Actual Budget Variance reports for the period ending March 31, 2021.

Please note that if revenue and expenditures were incurred evenly over the year approximately 100% of the budget would be used. This percentage provides a guideline when reviewing the attached. However, it is important to keep in mind that

account variances (up or down) will occur as we finalize the accounts for closing the year.

Revenues recorded to date are 103.1% of budget. Expenditures are at 88.9% of budget; however, as we move towards the fiscal year end, this percentage will continue to evolve upward.

Projections are based on the current information and limited historical trends. The possibility of fluctuations within these projections should be presumed. The overall projected surplus based on the variance analysis for the general fund is \$560,467. These remaining funds will be moved to the Operating Reserve as per the Reserves policy.

Revenue Highlights

The municipal revenues are projected to be higher, with a projected variance of 6.7% from what was budgeted. Some revenue sources are projecting to be higher, such as Deed Transfer Tax, Water Sales, General Government Services, and Property Taxes. Some revenue sources are projecting to be lower, such as MT&T, Subdivision Fees, Leases, Licences, and Community Development.

The largest variance stems from West Hants Regional budgets being conservative in projecting revenue, and given the unexpected real estate market success, our Deed Transfer Tax is reporting significantly higher with \$1,080,369 being reported over budget at the end of the fourth quarter.

Expenditure Highlights

The municipal expenditures are projected to be lower, with a projected variance of 1.55% from what was budgeted. Some expenditure sources are projecting to be higher, such as Insurance, Fire Services, and Debt Servicing. Some expenditure sources are projecting to be lower, such as Fiscal Services, RCMP retro pay savings, Transfer To/From Reserves, Recreation and Cultural Services, Environmental Development Services, and Environmental Health Services.

The largest variance is attributed to a 2019-20 invoice and credit for fire hydrant services being recorded after fiscal year end. This is an annual invoice and does not impact the interpretation of the previous year's financial results, however it is complicated by the consolidation process. To ensure this cost does not impact the whole Region and only former entity residents, staff are recommending use of \$551,990 from the 2019-20 operating surplus. The former Municipality of West Hants reported a \$921,689 operating surplus.

NEW ITEMS

Preliminary meetings regarding the Safe Restart funding indicate an audit element with review from Audit Committee will be required. We have received guidance on the fund application, but they are still in the draft phase on what components the Audit Committee will review. Further updates to follow once information is received from the Province of Nova Scotia.

FINANCIAL IMPLICATIONS

The projections provided are limited as we are currently at the end of twelve months, finalizing the fiscal year end. The overall projected surplus based on the variance analysis for the general fund is \$560,467.

ATTACHMENTS

- Actual vs Budget Q4 2020-2021

Report Prepared by:  _____
Carlee Rochon, Director, Financial Services

Report Reviewed by:  _____
Mark Phillips, Chief Administrative Officer

West Hants Regional Municipality
Income Statement - Actual vs. Budget
For the Twelve Months Ending March 31, 2021

	2020-21 Budget	YTD Actual	Remaining Funds	Act./Bud. Percentage	Forecast March 31, 2021
<u>TOTAL REVENUES</u>					
ASSESSABLE PROPERTIES					
RESIDENTIAL	5,204,967	5,375,885	170,918	103.3%	5,375,885
COMMERCIAL	1,224,147	1,146,311	(77,836)	93.6%	1,146,311
SPECIAL TAX AGREEMENT RESOURCE	53,346	71,113	17,767	133.3%	71,113
WEST HANTS AREA RATES	223,173	215,615	(7,558)	96.6%	215,615
HANTSPORT AREA RATES	7,417,582	7,436,632	19,050	100.3%	7,436,632
WINDSOR AREA RATES	677,902	669,495	(8,407)	98.8%	669,495
TOTAL	3,974,304	4,139,256	164,952	104.2%	4,139,256
TOTAL	18,775,421	19,054,307	278,886	101.5%	19,054,307
SEWER UTILITY REVENUE					
WEST HANT SEWER	1,078,390	1,090,266	11,876	101.1%	1,090,266
WINDSOR SEWER	981,600	945,186	(36,414)	96.3%	945,186
TOTAL	2,059,990	2,035,452	(24,538)	98.8%	2,035,452
BUSINESS PROPERTY					
MT&T	76,541	62,948	(13,593)	82.2%	62,948
NS POWER	207,445	207,455	10	100.0%	207,455
TOTAL	283,986	270,403	(13,583)	95.2%	270,403
OTHER					
DEED TRANSFER TAX	692,778	1,773,147	1,080,369	255.9%	1,773,147
5% SUBDIVISION	8,000	1,570	(6,430)	19.6%	1,570
TOTAL	700,778	1,774,717	1,073,939	253.2%	1,774,717
GRANTS-IN-LIEU					
FEDERAL	46,957	133,006	86,049	283.3%	133,006
PROVINCIAL	67,591	115,605	48,014	171.0%	115,605
TOTAL	114,548	248,611	134,063	217.0%	248,611
LOCAL GOVERNMENT					
GENERAL GOV SERVICES	2,000	9,340	7,340	467.0%	9,340
RECYCLING/ENFORCEMENT	101,130	-	(101,130)	0.0%	72,227
HOST COMMUNITY FEES	360,000	389,203	29,203	108.1%	389,203
COURTHOUSE	77,060	72,748	(4,312)	94.4%	92,979
RESERVE TFR - TIPPING FEES	57,969	-	(57,969)	0.0%	45,755

West Hants Regional Municipality
Income Statement - Actual vs. Budget
For the Twelve Months Ending March 31, 2021

	2020-21 Budget	YTD Actual	Remaining Funds	Act./Bud. Percentage	Forecast March 31, 2021
ADMINISTRATION FEES	502,885	32,332	(470,553)	6.4%	521,217
KINGS COUNTY FIRE GRANT	53,679	94,296	40,617	175.7%	94,296
GLOOSCAP FIRE GRANT	7,065	7,064	(1)	100.0%	7,064
CAPITAL FIRE GRANT - KINGS	24,776	21,352	(3,424)	86.2%	21,352
MISC GLOOSCAP	30,000	28,067	(1,933)	93.6%	28,067
TOTAL	1,216,564	654,402	(562,162)	53.8%	1,281,500
LICENSES & PERMITS					
LICENCES	5,093	600	(4,493)	11.8%	600
WH BUILDING	45,837	62,930	17,093	137.3%	62,930
TOTAL	50,930	63,530	12,600	124.7%	63,530
FINES	44,080	50,806	6,726	115.3%	50,806
RENTALS					
RENTALS	96,436	2,075	(94,361)	2.2%	96,436
LEASES	51,050	5,700	(45,350)	11.2%	29,552
TOTAL	147,486	7,775	(139,711)	5.3%	125,988
RETURN ON INTESTMENT	65,990	311	(65,679)	0.5%	49,493
INTEREST & PENALTIES					
INTEREST & PENALTIES	301,130	380,653	79,523	126.4%	380,653
TOTAL	301,130	380,653	79,523	126.4%	380,653
OTHER					
TAX CERTIFICATES	10,000	15,550	5,550	155.5%	15,550
SUBDIVISION FEE	2,000	-	(2,000)	0.0%	-
WIND FARMS	169,080	195,020	25,940	115.3%	171,168
WATER SALES	13,000	50,250	37,250	386.5%	50,250
MISC	18,600	73,041	54,441	392.7%	73,041
TOTAL	212,680	333,861	121,181	157.0%	310,009
COMMUNITY DEVELOPMENT					
RECREATION	30,000	26,265	(3,735)	87.6%	26,265
RECREATION - FACILITIES	322,596	191,516	(131,080)	59.4%	191,516
	352,596	217,781	(134,815)	61.8%	217,781

West Hants Regional Municipality
Income Statement - Actual vs. Budget
For the Twelve Months Ending March 31, 2021

	2020-21 Budget	YTD Actual	Remaining Funds	Act./Bud. Percentage	Forecast March 31, 2021
SERVICE NS & MUN RELATIONS					
EQUALIZATION GRANTS	463,476	562,708	99,232	121.4%	562,708
FARM PROPERTY ACREAGE	87,447	88,918	1,471	101.7%	88,918
HST OFFSET GRANT	112,360	75,910	(36,450)	67.6%	75,910
911 COST RECOVERY	6,300	-	(6,300)	0.0%	6,214
TOTAL	669,583	727,536	57,953	108.7%	733,750
FEDERAL GOVERNMENT GRANTS	146,637	123,167	(23,470)	84.0%	123,167
OWN VALUATION ALLOW & EQUITY					
OTHER FUNDS GENERAL	30,000	575	(29,425)	1.9%	138,009
TOTAL REVENUE	25,172,399	25,943,887	771,488	103.1%	26,858,175

West Hants Regional Municipality
Income Statement - Actual vs. Budget
For the Twelve Months Ending March 31, 2021

	2020-21 Budget	YTD Actual	Remaining Funds	Act./Bud. Percentage	Forecast March 31, 2021
LEGISLATIVE					
WARDEN	56,000	52,533	3,467	93.8%	52,533
COUNCIL	326,527	313,398	13,129	96.0%	313,398
CONSOLIDATION & TRANSITION	-	137,434	(137,434)		137,434
OTHER LEGISLATIVE	28,000	28,488	(488)	101.7%	28,488
TOTAL	410,527	531,853	43,486	129.6%	531,853
GENERAL ADMINISTRATION					
ADMINISTRATIVE MANAGEMENT	445,254	469,017	(23,763)	105.3%	469,017
FINANCIAL MANAGEMENT	825,839	754,563	71,276	91.4%	769,563
LEGAL/AUDITOR	116,630	129,780	(13,150)	111.3%	129,780
TAXATION	55,450	62,991	(7,541)	113.6%	62,991
COMMON SERVICES	1,050	99	951	9.4%	99
OTHER GENERAL ADMIN					
OFFICE ADMIN	128,346	94,139	34,207	73.3%	94,139
FACILITIES	250,566	256,956	(6,390)	102.6%	256,956
LIBRARIES	36,475	59,678	(23,203)	163.6%	59,678
DATA SERVICES	465,177	318,853	146,324	68.5%	318,853
INSURANCE	97,000	165,329	(68,329)	170.4%	165,329
GRANTS TO ORGANIZATIONS	66,500	58,250	8,250	87.6%	58,250
OTHER	26,450	64,605	(38,155)	244.3%	64,605
TOTAL	2,514,737	2,434,260	522,013	96.8%	2,449,260
PROTECTIVE SERVICES					
POLICE	5,300,764	3,789,396	1,511,368	71.5%	5,301,012
LAW ENFORCEMENT	159,969	126,575	33,394	79.1%	126,575
FIRE FIGHTING	2,510,380	2,768,202	(257,822)	110.3%	2,831,862
EMERGENCY	34,280	47,545	(13,265)	138.7%	47,545
BUILDING INSPECTION	370,195	303,234	66,961	81.9%	303,234
FOOD BANK	7,000	4,292	2,708	61.3%	4,292
TOTAL	8,382,588	7,039,244	4,377,188	84.0%	8,614,520
TRANSPORTATION					
ROADS & STREETS - ADMIN	1,114,862	507,527	607,335	45.5%	608,878
ROADS & STREETS - WEST HANTS	192,676	142,976	49,700	74.2%	160,492
ROADS & STREETS - WINDSOR	380,996	433,780	(52,784)	113.9%	468,416
ROADS & STREETS - HANTSPORT	150,205	250,556	(100,351)	166.8%	264,211

West Hants Regional Municipality
Income Statement - Actual vs. Budget
For the Twelve Months Ending March 31, 2021

	2020-21 Budget	YTD Actual	Remaining Funds	Act./Bud. Percentage	Forecast March 31, 2021
TOTAL	1,838,739	1,334,839	851,891	72.6%	1,501,997
ENVIRONMENTAL HEALTH SERVICES					
<i>SEWERS</i>					
ADMINISTRATION	584,126	420,659	163,468	72.0%	736,813
OPERATING COSTS	314,600	235,496	79,104	74.9%	235,496
LONG TERM DEBT	114,392	6,350	108,042	5.6%	117,957
<i>WINDSOR SEWER</i>					
ADMINISTRATION	414,405	306,216	108,189	73.9%	361,194
OPERATING COSTS	316,450	258,529	57,921	81.7%	258,529
LONG TERM DEBT	325,463	-	325,463	0.0%	325,463
SUB-TOTAL	2,069,436	1,227,250	1,390,889	59.3%	2,035,452
<i>GARBAGE & RECYCLING</i>					
GARBAGE & WASTE - WEST HANTS	1,034,072	918,814	115,258	88.9%	921,314
GARBAGE & WASTE - WINDSOR	409,109	389,143	19,966	95.1%	391,643
CLOSED LANDFILL	57,970	40,485	17,485	69.8%	45,755
RECYCLING/ENFORCEMENT	101,130	67,227	33,903	66.5%	72,227
SUB-TOTAL	1,602,281	1,415,669	640,851	88.4%	1,430,939
TOTAL ENVIRO HEALTH SERVICES	3,671,717	2,642,918	2,031,741	72.0%	3,466,390
ENVIRONMENTAL DEVELOPMENT SERVICES					
PLANNING	658,119	602,412	55,707	91.5%	602,412
MCAPP/VCFN/REN/TOURISM	95,700	95,134	566	99.4%	95,134
INDUSTRIAL PARK	6,500	3,639	2,861	56.0%	3,639
TOTAL	760,319	701,185	310,584	92.2%	701,185
RECREATION & CULTURAL SERVICES					
ADMINISTRATION	291,312	285,520	5,792	98.0%	285,520
RECREATION SITES & MAINTENANCE	407,936	316,068	91,868	77.5%	316,068
PROGRAMS	279,573	266,614	12,959	95.4%	266,614
POOL	40,480	25,868	14,612	63.9%	38,348
COMMUNITY CENTRE	181,247	162,631	18,616	89.7%	162,631
SPORT COMPLEX	380,488	325,571	54,917	85.6%	325,571
COMMUNITY ECONOMIC DEVELOPMENT	229,613	164,719	64,894	71.7%	164,719
HMCC	86,082	76,649	9,433	89.0%	86,082
WINDSOR TOWNSHIP	58,872	66,982	(8,110)	113.8%	66,982
MAPLEWOOD CEMETERY	25,539	-	25,539	0.0%	25,539
RIVERBANK CEMETERY	32,805	-	32,805	0.0%	32,805

West Hants Regional Municipality
Income Statement - Actual vs. Budget
For the Twelve Months Ending March 31, 2021

	2020-21 Budget	YTD Actual	Remaining Funds	Act./Bud. Percentage	Forecast March 31, 2021
TOTAL	2,013,947	1,690,622	972,338	83.9%	1,770,879
FISCAL SERVICES					
VALUATION ALLOWANCE & BAD DEBTS	45,000	-	45,000	0.0%	45,000
HOUSING AUTHORITY	97,000	90,605	6,395	93.4%	90,605
ASSESSMENT	332,405	332,405	-	100.0%	443,207
CORRECTIONAL	248,531	186,398	62,133	75.0%	248,531
REGIONAL LIBRARY	119,543	119,543	-	100.0%	119,543
EDUCATION	4,683,280	4,360,800	322,480	93.1%	4,683,280
TOTAL	5,525,759	5,089,751	1,750,986	92.1%	5,630,166
COURTHOUSE	77,060	86,279	(9,219)	112.0%	92,979
LONG TERM DEBT	1,505,580	826,335	679,245	54.9%	1,520,636
TRANSFER TO RESERVES	(1,528,574)	-	(1,528,574)	0.0%	(1,497,876)
TOTAL EXPENDTURES	25,172,399	22,377,285	10,001,679	88.9%	24,781,988
SURPLUS/(DEFICIT)	-	3,566,601	(9,230,191)		2,076,188

Budgeted TFR from Ops Res	1,515,721
(More) / Less Transfer	560,467