

**WEST HANTS REGIONAL MUNICIPALITY**  
**Special Council Meeting Agenda**  
**March 14, 2023 – Immediately following the 2023-03-14 COTW**  
**Virtual via Zoom (also FB Livestream)**



Agenda is subject to change due to additions that may not be able to be reflected until after the meeting.

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1. Call to Order
2. Attendance
3. Announcements
4. Approval of the Agenda
5. Declaration(s) of Conflict of Interest
6. Hantsport Fire Station TBR Excerpt from the 2023-03-14 Committee of the Whole meeting
7. Next Meeting Date / Adjournment



Committee of the Whole Excerpts  
March 14, 2023

#### **HANTSPORT FIRE DEPARTMENT TEMPORARY BORROWING RESOLUTION (TBR) EXCERPT**

At the February 22, 2022 Council Meeting, a question was raised regarding the capital contribution for the fire station from the County of Kings and whether their contribution was factored into the over cost of the project influencing the TBR value. As a result, an amended value was recommended at the Council meeting to support a TBR value of \$1,443,284.70 and was approved to position the municipality to meet the TBR application deadline.

Staff have further reviewed the total project costs and all funding sources resulting in a revised TBR value of \$1,774,923.64 as noted below.

**Council rescinds the motion previously approved at the February 28, 2023 Council Meeting, worded as follows:**

**Committee of the Whole recommends that Council approves the renewal of a temporary borrowing resolution in the amount of \$1,443,284.70 for the Hantsport Fire Department's new station.**

and

**Council approves the renewal of a temporary borrowing resolution in the amount of \$1,774,924 for the Hantsport Fire Department's new station.**



## WEST HANTS REGIONAL MUNICIPALITY REPORT

Information <input type="checkbox"/>	Recommendation <input checked="" type="checkbox"/>	Decision Request <input type="checkbox"/>	Councillor Activity <input type="checkbox"/>
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**To:** WHRM Committee of the Whole

**Submitted by:** Diana Gibson  
Diana Gibson, Acting Director, Financial Services

**Date:** March 14, 2023

**Subject:** Temporary Borrowing Resolutions

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### LEGISLATIVE AUTHORITY

- *Municipal Government Act* Part IV Finance, Section 65 and 66.

### RECOMMENDATION or DECISION REQUEST

Committee of the Whole recommends that ...

... Council rescinds the motion previously approved at the February 28, 2023 Council Meeting, worded as follows:

Committee of the Whole recommends that Council approves the renewal of a temporary borrowing resolution in the amount of \$1,443,284.70 for the Hantsport Fire Department's new station.

AND

... Council approves the renewal of a temporary borrowing resolution in the amount of \$1,774,924 for the Hantsport Fire Department's new station.

### BACKGROUND

Property <input type="checkbox"/>	Public Opinion <input type="checkbox"/>	Environment <input type="checkbox"/>	Social <input type="checkbox"/>	Economic <input checked="" type="checkbox"/>	Councillor Activity <input type="checkbox"/>
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A Temporary Borrowing Resolution (TBR) is a required step in the process to secure the necessary borrowing to support the purchase of items of significant cost required by the Municipality. A TBR requires Council approval to move forward.

West Hants Regional Council approved a temporary borrowing resolution for the Hantsport Fire Department’s new station for \$2,625,000 at the February 22, 2022 Council Meeting.

With the Spring Debenture call scheduled for mid-April 2023, this temporary borrowing resolution will expire before they are able to be used during the call. As a result, staff prepared and presented a report requesting Council to approve a TBR in the amount of \$2,498,844.70 at the February 14, 2023 COTW meeting. That request was supported and presented at the February 28, 2023 Council meeting for approval. A question was raised regarding the capital contribution for the fire station from the County of Kings and whether their contribution was factored into the over cost of the project influencing the TBR value. As a result, an amended value was recommended at the Council meeting to support a TBR value of \$1,443,284.70 and was approved to position the municipality to meet the TBR application deadline.

Staff have further reviewed the total project costs and all funding sources resulting in a revised TBR value of \$1,774,923.64 as noted below.

**DISCUSSION**

Since the February 28<sup>th</sup> meeting, a full review of the project costs and funding have been completed:

Total Cost to Date	\$3,956,638.64
Budgeted CCBF Fire Station Funding	\$1,000,000.00
Kings County Capital Contribution	\$1,055,610.00
Debt Servicing Collected to-date	\$126,105.00
<b>Required Borrowing Request</b>	<b>\$1,774,923.64</b>

**NEXT STEPS**

1. Minister approval of the temporary borrowing resolutions.
2. Recommendation report to West Hants Regional Council to apply for the Spring 2023 Debenture call, scheduled for mid-April.

**FINANCIAL IMPLICATIONS**

The financing charges (debt servicing) for this project was included in the 2022-23 operating budget, so that expense is carried forwarded and accounted for resulting into the draft 2023/24 operating budget.

## ALTERNATIVES

- Council could reject the proposed TBR, but in doing so would have to direct staff as to how the item will be funded.


## ATTACHMENTS

- TBR – HFD Fire Station Build

## CHIEF ADMINISTRATIVE OFFICER REVIEW

Apologies to Council for the corrective action needed to accurately reflect the borrowing requirements for this project.

I support the recommendation.

Report Prepared by:   
Diana Gibson, Acting Director, Financial Services

Report Approved by:   
Mark Phillips, Chief Administrative Officer

**MUNICIPAL COUNCIL OF THE**

**West Hants Regional Municipality**

**TEMPORARY BORROWING RESOLUTION**

Amount: \$ 1,774,924

Purpose: HFD - New Station

**WHEREAS** Section 66 of the Municipal Government Act provides that the Council of the West Hants Regional Municipality, subject to the approval of the Minister of Municipal Affairs and Housing, may borrow to expend funds for a capital purpose as authorized by statute;

**WHEREAS** the Council of the West Hants Regional Municipality has adopted a capital budget for this fiscal year as required by Section 65 of the Municipal Government Act and are so authorized to expend funds for a capital purpose as identified in their capital budget; and

**WHEREAS** the Council of the West Hants Regional Municipality has determined to borrow for the purposes of HFD - New Station;

**BE IT THEREFORE RESOLVED**

**THAT** under the authority of Section 66 of the Municipal Government Act, the Council of the West Hants Regional Municipality borrow a sum or sums not exceeding one-million, seven-hundred seventy-four thousand, nine-hundred twenty-four Dollars (\$ 1,774,924 ) for the purpose set out above, subject to the approval of the Minister of Municipal Affairs and Housing;

**THAT** the sum be borrowed by the issue and sale of debentures of the Council of the West Hants Regional Municipality to such an amount as the Council deems necessary;

**THAT** the issue of debentures be postponed pursuant to Section 92 of the Municipal Government Act and that the Council borrow from time to time a sum or sums not exceeding one-million, seven-hundred seventy-four thousand, nine-hundred twenty-four Dollars (\$ 1,774,924 ) in total from any chartered bank or trust company doing business in Nova Scotia;

**THAT** the sum be borrowed for a period not exceeding Twelve (12) Months from the date of the approval of the Minister of Municipal Affairs and Housing of this resolution;

**THAT** the interest payable on the borrowing be paid at a rate to be agreed upon; and

**THAT** the amount borrowed be repaid from the proceeds of the debentures when sold.

**THIS IS TO CERTIFY** that the foregoing is a true copy of a resolution read and duly passed at a meeting of the Council of the West Hants Regional Municipality held on the \_\_\_\_ day of \_\_\_\_\_, 2023.

**GIVEN** under the hands of the Clerk and under the seal of the West Hants Regional Municipality this \_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Clerk